



STOREY COUNTY COMMISSIONERS' OFFICE

Storey County Courthouse
26 South "B" Street
P.O. Box 176 Virginia City, Nevada 89440
Phone (775) 847-0968 Fax (775) 847-0949
commissioners@storeycounty.org

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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Storey County - Virginia Divide Sewer herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2017

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and
1 proprietary funds with estimated expenses of \$ 238,496

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

Hugh Gallagher
(Printed Name)
Storey County Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Hugh Gallagher

Dated: May 24, 2016

Marshall McBride, Chairman

L. Lance Gilman, Vice-Chairman

Jack McGuffey, Commissioner

SCHEDULED PUBLIC HEARING:

Date and Time May 24, 2016 @ 10:00 A.M.

Publication Date May 13, 2016

Place: Storey County Courthouse, District Courtroom

26 South "B" Street, Virginia City, Nevada 89440

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11/20/2014



STOREY COUNTY BUDGET MESSAGE

The following Final Budget for Storey County – Virginia Divide Sewer is for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

The Virginia Divide Sewer is a Proprietary fund supported by sewer service fees. Recent increases to fees support reimbursement of the USDA interim debenture.

The USDA revenue bond payment transfer is depicted in the Non-operating expenses.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2017

Budget Summary for VIRGINIA DIVIDE SEWER
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES ** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
VIRGINIA DIVIDE SEWER	E	367,000	238,496	1,800	0	0	118,900	11,404
TOTAL		367,000	238,496	1,800	0	0	118,900	11,404

*FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

FORM 4404LGF

Last Revised 01/13/2016

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR END 6/30/15	(2) ESTIMATED CURRENT YEAR END 6/30/16	BUDGET YEAR ENDING (3) TENTATIVE APPROVED	6/30/17 (4) FINAL APPROVED
OPERATING REVENUE				
SEWER CHARGES	309,106	344,478	350,000	350,000
SEWER CAPITALIZATION	25,347			
GOLD HILL SEWER	11,267	15,000	12,000	12,000
LATE CHARGES	3,720	5,000	5,000	5,000
TOTAL OPERATING REVENUE	349,440	364,478	367,000	367,000
OPERATING EXPENSE				
SALARIES & WAGES	77,245	77,433	77,689	77,689
BENEFITS	30,432	34,235	37,407	37,407
SERVICES & SUPPLIES	73,050	80,070	83,400	83,400
DEPRECIATION	41,681	40,000	40,000	40,000
TOTAL OPERATING EXPENSE	222,408	231,738	238,496	238,496
OPERATING INCOME OR LOSS	127,032	132,740	128,504	128,504
NONOPERATING REVENUE				
INTEREST EARNINGS	2,364	900	1,800	1,800
TOTAL NONOPERATING REV	2,364	900	1,800	1,800
NONOPERATING EXPENSE				
TOTAL NONOPERATING EXP				
NET INCOME BEFORE OPERATING TRANSFERS	129,396	133,640	130,304	130,304
OPERATING TRANSFERS SCH T				
OUT	34,036	118,884	118,900	118,900
NET OPERATING TRANSFERS	34,036-	118,884-	118,900-	118,900-
NET INCOME	95,360	14,756	11,404	11,404

VIRGINIA DIVIDE SEWER

(LOCAL GOVERNMENT)

SCHEDULE F1 REVENUES, EXPENSES, AND NET INCOME
FUND: VIRGINIA DIVIDE SEWER

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR END 6/30/15	(2) ESTIMATED CURRENT YEAR END 6/30/16	BUDGET YEAR ENDING (3) TENTATIVE APPROVED	6/30/17 (4) FINAL APPROVED
<u>A. Cash Flows From Operating Activities</u>				
CASH INFLOWS:				
SEWER CHARGES	298,539	344,478	350,000	350,000
SEWER CAPITALIZATION	25,347			
GOLD HILL SEWER	11,267	15,000	12,000	12,000
LATE CHARGES	3,721	5,000	5,000	5,000
CASH OUTFLOWS:				
SALARIES & WAGES	74,378-	77,433-	77,689-	77,689-
BENEFITS	30,432-	34,235-	37,407-	37,407-
SERVICES & SUPPLIES	74,403-	80,070-	83,400-	83,400-
a. Net Cash Provided By (or used for) Operating Activities	159,661	172,740	168,504	168,504
<hr/>				
<u>C. Cash Flows From Capital & related Activ</u>				
CASH INFLOWS:				
GRANT BOND ACTIVITY	19,836-			
CASH OUTFLOWS:				
OTHER	R 34,036-	118,884-	118,884-	118,884-
c. Net Cash Provided By (or used for) Capital & Related Act	53,872-	118,884-	118,884-	118,884-
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<u>D. Cash Flows From Investing Activities</u>				
CASH INFLOWS:				
INTEREST EARNINGS	2,364	900	1,800	1,800
d. Net Cash Provided By (or used for) Investing Activities	2,364	900	1,800	1,800
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Net INCREASE/DECREASE In Cash & Equivalents	108,153	54,756	51,420	51,420
CASH AND CASH EQUIVS AT JULY 1, 20XX	162,320	270,473	325,229	325,229
CASH AND CASH EQUIVS AT JUNE 30, 20XX	270,473	325,229	376,649	376,649

VIRGINIA DIVIDE SEWER

(LOCAL GOVERNMENT)

LOBBYING EXPENSE ESTIMATE

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Pursuant to NRS 354.600(3), EACH (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 79th Session
February 6, 2017 to June 5, 2017

1. Activity:	<u>NONE</u>	
2. Funding Source:	<u></u>	
3. Transportation:		\$ <u>0</u>
4. Lodging And Meals		\$ <u>0</u>
5. Salaries & Wages		\$ <u>0</u>
6. Compensation to lobbyists		\$ <u>0</u>
6. Entertainment		\$ <u>0</u>
8. Supplies, equipment & facilities; other personnel and Services spent in Carson City		\$ <u>0</u>
Total		\$ <u>0</u>

Entity: VIRGINIA DIVIDE SEWER

Budget Fiscal Year 2016-2017

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Last Revised 01/13/2016

Schedule 30

Schedule of Existing Contracts
 Budget Year 2016-2017
 VIRGINIA DIVIDE SEWER

Local Government:
 Contact:
 E-mail Address:
 Daytime Telephone:

Total Number of Existing Contracts: 002

Effective Date Of Contract	Termination Date of Contract	Proposed Expenditure Fy 2016-2017	Proposed Expenditure Fy 2017-2018	Reason or need of contract:	
000 DAVID A. PRINGLE, CPA LTD.	6/01/2017	10/31/2017	2,000	2,000	ANNUAL OUTSIDE AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2017
001		0	0		
Total Proposed Expenses			2,000	2,000	

Schedule of Privatization Contracts
 Budget Year 2016-2017
 VIRGINIA DIVIDE SEWER

Local Government:
 Contact:
 E-mail Address:
 Daytime Telephone:

Total Number of Existing Contracts: 001

Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY-2016-2017	Proposed Expenditure FY-2017-2018	Position Class Or Grade	No. of FTEs By Position	Equivalent Hrly Wage of Ftes	Reason or Need of Contract:
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000 NONE

Total

0 0 0 .00

Additional Explanations (Reference Line Number and Vendor) :