



STOREY COUNTY COMMISSIONERS' OFFICE

Storey County Courthouse
26 South "B" Street
P.O. Box 176 Virginia City, Nevada 89440
Phone (775) 847-0968 Fax (775) 847-0949
commissioners@storeycounty.org

FILED

2018 MAY 22 AM 3:56

STOREY COUNTY CLERK

BY D. New
DEPUTY

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Storey County - Virginia Divide Sewer herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2019

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and
1 proprietary funds with estimated expenses of \$ 690,477

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Hugh Gallagher
(Printed Name)
Storey County Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Hugh Gallagher

Dated: May 21, 2018

Marshall McBride
Marshall McBride, Chairman

Jack McGuffey
Jack McGuffey, Vice-Chairman

Lance Gilman
Lance Gilman, Commissioner

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2018 @ 10:00 A.M.

Publication Date May 18, 2018

Place: Storey County Courthouse, District Courtroom

26 South B Street, Virginia City, NV 89440

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Schedule 1



STOREY COUNTY BUDGET MESSAGE

The following Final Budget for Storey County – Virginia Divide Sewer is for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

The Virginia Divide Sewer is a Proprietary fund supported by sewer service fees. Recent increases to fees support reimbursement of the USDA interim debenture.

The USDA revenue bond payment transfer is depicted in the Non-operating expenses as an intergovernmental payment to the county.

VIRGINIA DIVIDE SEWER
18/19 INDEX

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	: ACTUAL	: ESTIMATED	:
	: PRIOR YEAR	: CURRENT YEAR	: BUDGET YEAR
	: ENDING 6/30/17	: ENDING 6/30/18	: ENDING 6/30/19
General Government	.00	.00	.00
Police	.00	.00	.00
Public Safety	.00	.00	.00
Public Works	1.00	1.00	1.00
Sanitation	.00	.00	.00
Health	.00	.00	.00
Welfare	.00	.00	.00
Culture and Recreation	.00	.00	.00
Community Support	.00	.00	.00
TOTAL GENERAL GOVERNMENT	1.00	1.00	1.00
Utilities	.00	.00	.00
Hospitals	.00	.00	.00
Transit System	.00	.00	.00
Airports	.00	.00	.00
Other	.00	.00	.00
TOTAL	1.00	1.00	1.00

=====
 Employee's Retirement Contribution is paid by: Employee() Local Government(X)
 (For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1) 1,484 1,524 1,515

Source of Population Estimate* SEWER HOOKUP 572 X 2.65

Assessed Valuation:

Secured & Unsecured Only	25,730,273	29,372,155	31,277,371
net proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	25,730,273	29,372,155	31,277,371

TAX RATE

General Fund	.0000	.0000	.0000
Special Revenue Funds	.0000	.0000	.0000
Capital Projects Funds	.0000	.0000	.0000
Debt Service Funds	.0000	.0000	.0000
Enterprise Funds	.0000	.0000	.0000
Other	.0000	.0000	.0000
TOTAL TAX RATE	.0000	.0000	.0000

*Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 8) or the best information available.

VIRGINIA DIVIDE SEWER
 (Local Government)
 SCHEDULE S-2 - STATISTICAL DATA

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2019

Budget Authority for VIRGINIA DIVIDE SEWER
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES ** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
VIRGINIA DIVIDE SEWER	E	375,000	339,477	10,000	291,000	0	0	245,477-

TOTAL 375,000 339,477 10,000 291,000 0 0 245,477-

*FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

FORM 4404LGF

Last Revised 12/06/2017

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR END 6/30/17	(2) ESTIMATED CURRENT YEAR END 6/30/18	BUDGET YEAR ENDING (3) TENTATIVE APPROVED	6/30/19 (4) FINAL APPROVED
OTHER INCOME				
OPERATING REVENUE				
SEWER CHARGES	365,169	360,000	360,000	360,000
GOLD HILL SEWER	9,822	12,000	10,000	10,000
LATE CHARGES	7,085	5,000	5,000	5,000
TOTAL OPERATING REVENUE	382,076	377,000	375,000	375,000
OPERATING EXPENSE				
SALARIES & WAGES	87,714	77,143	87,112	87,112
BENEFITS	74,739	37,687	68,115	68,115
SERVICES & SUPPLIES	75,504	85,500	94,250	94,250
DEPRECIATION	150,019	40,000	90,000	90,000
TOTAL OPERATING EXPENSE	387,976	240,330	339,477	339,477
OPERATING INCOME OR LOSS	5,900-	136,670	35,523	35,523
NONOPERATING REVENUE				
INTEREST EARNINGS	5,580	5,000	10,000	10,000
OTHER INCOME	1,099			
TOTAL NONOPERATING REV	6,679	5,000	10,000	10,000
NONOPERATING EXPENSE				
INTEREST EXP/INTERGOV	73,338	250,850	251,000	251,000
CAPITAL OUTLAY			40,000	40,000
TOTAL NONOPERATING EXP	73,338	250,850	291,000	291,000
NET INCOME BEFORE OPERATING TRANSFERS	72,559-	109,180-	245,477-	245,477-
NET INCOME	72,559-	109,180-	245,477-	245,477-

VIRGINIA DIVIDE SEWER

(LOCAL GOVERNMENT)

SCHEDULE F1 REVENUES, EXPENSES, AND NET INCOME
FUND: VIRGINIA DIVIDE SEWER

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR END 6/30/17	(2) ESTIMATED CURRENT YEAR END 6/30/18	BUDGET YEAR ENDING (3) TENTATIVE APPROVED	6/30/19 (4) FINAL APPROVED
A. Cash Flows From Operating Activities				
CASH INFLOWS:				
SEWER CHARGES	365,916	360,000	360,000	360,000
GOLD HILL SEWER	11,267	12,000	10,000	10,000
LATE CHARGES	3,721	5,000	5,000	5,000
CASH OUTFLOWS:				
SALARIES & WAGES	92,123-	77,143-	87,112-	87,112-
BENEFITS	39,534-	37,687-	68,115-	68,115-
SERVICES & SUPPLIES	75,997-	85,500-	94,250-	94,250-
a. Net Cash Provided By (or used for) Operating Activities	173,250	176,670	125,523	125,523
B. Cash Flows From Noncapital Financing				
CASH OUTFLOWS:				
CAPITAL OUTLAY	44,698-		40,000-	40,000-
b. Net Cash Provided By (or used for) Noncapital Financing	44,698-		40,000-	40,000-
C. Cash Flows From Capital & related Activ				
CASH INFLOWS:				
OTHER INCOME	1,099			
CASH OUTFLOWS:				
INTEREST EXP/INTERGOV	73,338-	250,850-	251,000-	251,000-
DEBT SERVICE	83,816-			
c. Net Cash Provided By (or used for) Capital & Related Act	156,055-	250,850-	251,000-	251,000-
D. Cash Flows From Investing Activities				
CASH INFLOWS:				
INTEREST EARNINGS	5,580	5,000	10,000	10,000
d. Net Cash Provided By (or used for) Investing Activities	5,580	5,000	10,000	10,000
Net INCREASE/DECREASE				
In Cash & Equivalents	21,923-	69,180-	155,477-	155,477-
CASH AND CASH EQUIVS AT JULY 1, 20XX	357,048	335,125	265,945	265,945
CASH AND CASH EQUIVS AT JUNE 30, 20XX	335,125	265,945	110,468	110,468

VIRGINIA DIVIDE SEWER

(LOCAL GOVERNMENT)

SCHEDULE F2 - STATEMENT OF CASH FLOWS

FUND: VIRGINIA DIVIDE SEWER

FORM 4404LGF

Last Revised 12/06/2017

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Schedule F-2

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600(3), EACH (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 80th Session
February 4, 2019 to June 3, 2019

1. Activity:	<u>NONE</u>	
2. Funding Source:	<u>NONE</u>	
3. Transportation:		\$ <u>0</u>
4. Lodging And Meals		\$ <u>0</u>
5. Salaries & Wages		\$ <u>0</u>
6. Compensation to lobbyists		\$ <u>0</u>
6. Entertainment		\$ <u>0</u>
8. Supplies, equipment & facilities; other personnel and Services spent in Carson City		\$ <u>0</u>
Total		\$ <u>0</u>

Entity: VIRGINIA DIVIDE SEWER Budget Fiscal Year 2018-2019

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Last Revised 12/06/2017

Schedule 30

Schedule of Existing Contracts
 Budget Year 2018-2019
 VIRGINIA DIVIDE SEWER

Local Government:
 Contact:
 E-mail Address:
 Daytime Telephone:

Total Number of Existing Contracts: 002

Effective Date Of Contract	Termination Date of Contract	Proposed Expenditure FY 2018-2019	Proposed Expenditure FY 2019-2020	Reason or need of contract:
000 NONE		0	0	
001		0	0	
Total Proposed Expenses		0	0	

Schedule of Privatization Contracts
 Budget Year 2019
 VIRGINIA DIVISION OF SEWER

Total Number of Existing Contracts: 001

Local Government:
 Contact:
 E-mail Address:
 Daytime Telephone:

Effective Date Of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY-2018-2019	Proposed Expenditure FY-2019-2020	Position Class Or Grade	No. of FTEs By Position	Equivalent Hrly Wage of Ftes	Reason or Need of Contract:
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000 NONE

Total

0 0 0 .00

Additional Explanations (Reference Line Number and Vendor):