



**STATE OF NEVADA
DEPARTMENT OF TAXATION**

Web Site: <http://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

STEVE SISOLAK

Governor

JAMES DEVOLLD

Chair, Nevada Tax Commission

MELANIE YOUNG

Executive Director

LAS VEGAS OFFICE

Grant Sawyer Office Building, Suite 1300

555 E. Washington Avenue

Las Vegas, Nevada 89101

Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE

2550 Paseo Verde Parkway, Suite 180

Henderson, Nevada 89074

Phone: (702) 486-2300

Fax: (702) 486-3377

June 10, 2019

Mr. Hugh Gallagher, Comptroller
Storey County – Virginia Divide Sewer
PO Box 432
Virginia City, NV 89440

Re: Final Budget – Fiscal Year 19/20

Dear Mr. Gallagher:

The Department of Taxation has examined your final budget in accordance with NRS 354.598. We find the budget to be in compliance with the law and appropriate regulations.

Please be advised the following tax rates will be presented to the Nevada Tax Commission on June 25, 2019 for certification:

Operating tax rate	\$ 0.0000
Voter approved rate	0.0000
Legislative override rate	0.0000
Debt service rate	<u>0.0000</u>
	\$ 0.0000

If you should have any questions, please do not hesitate to call me at (775) 684-2027. My e-mail address is barragan@tax.state.nv.us.

Sincerely,

Evelyn P. Barragan
Budget Analyst
Department of Taxation
Local Government Finance



STOREY COUNTY COMMISSIONERS' OFFICE

26 South "B" Street
Storey County Courthouse
29 JUN -3 AM 10: 10

P. O. Box 176 Virginia City, Nevada 89440
Phone (775) 847-0968 Fax (775) 847-0949
COUNTY CLERK

commissioners@storeycoun.gov
DEPUTY



Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Storey County - Virginia Divide Sewer _____ herewith submits the ^{Final} (FINAL) budget for the
fiscal year ending June 30, 2020

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and
1 proprietary funds with estimated expenses of \$ 390,676

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

Hugh Gallagher
(Printed Name)
Storey County Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed _____
Hugh Gallagher

Dated: May 29, 2019

Marshall McBride
Marshall McBride, Chairman

Lance Gilman
Lance Gilman, Vice-Chairman

Jay Carmona
Jay Carmona, Commissioner

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2019 @ 10:00 A.M.

Place: Storey County Courthouse, District Courtroom Publication Date May 10, 2019
26 South B Street, Virginia City, NV 89440

COPY



STOREY COUNTY BUDGET MESSAGE

The following Final Budget for Storey County – Virginia Divide Sewer is for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

The Virginia Divide Sewer is a Proprietary fund supported by sewer service fees. Recent increases to fees support reimbursement of the USDA interim debenture.

The USDA revenue bond payment transfer is depicted in the Non-operating expenses as an intergovernmental payment to the county.

Virginia Divide Sewer
19/20 Index

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SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for Virginia Divide Sewer
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Virginia Divide Sewer	E	396,000	267,907	0	122,769			5,324
TOTAL		396,000	267,907	0	122,769	0	0	5,324

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING #REF!	(2) ESTIMATED CURRENT YEAR ENDING #REF!	(3) #REF!		(4) FINAL APPROVED
			TENTATIVE APPROVED		
OPERATING REVENUE					
Sewer Charges	392,755	360,000	396,000		396,000
Gold Hill Sewer		10,000			
Late Charges		5,000			
Total Operating Revenue	392,755	375,000	396,000		396,000
OPERATING EXPENSE					
Salaries & Wages	89,273	87,112	82,924		83,191
Benefits	40,768	68,115	64,093		67,266
Services & Supplies	194,631	94,250	92,450		92,450
Capital Outlay	147,852	90,000	150		25,000
Depreciation/Amortization					
Total Operating Expense	472,524	339,477	239,617		267,907
Operating Income or (Loss)	(79,769)	35,523	156,383		128,093
NONOPERATING REVENUES					
Grants/Contributions	5,173,531				
Interest Earned		10,000			
Other Income	662				
Total Nonoperating Revenues	5,174,193	10,000	0		0
NONOPERATING EXPENSES					
Interest	72,187	251,000	251,000		122,769
Capital Outlay		40,000			
Total Nonoperating Expenses	72,187	291,000	251,000		122,769
Net Income before Operating Transfers	5,022,237	(245,477)	(94,617)		5,324
Transfers (Schedule T)					
In					
Out					
Net Operating Transfers					
CHANGE IN NET POSITION	5,022,237	(245,477)	(94,617)		5,324

Virginia Divide Sewer
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Fund: Virginia Divide Sewer

PROPRIETARY FUND	(1)	(2)	(3)		(4)
			#REF!	#REF!	
A. CASH FLOWS FROM OPERATING	ACTUAL PRIOR YEAR ENDING #REF!	ESTIMATED CURRENT YEAR ENDING #REF!	TENTATIVE APPROVED	FINAL APPROVED	
Cash Inflows:					
Sewer Charges	392,867	360,000	396,000	396,000	
Gold Hill Sewer		10,000			
Late Charges		5,000			
Cash Outflows:					
Salaries & Wages	-87,686	-87,112	-82,924	-83,191	
Benefits	-43,842	-68,115	-64,093	-67,266	
Services & Supplies	-188,360	-94,250	-92,450	-92,450	
a. Net cash provided by (or used for) operating activities	72,979	125,523	156,533	153,093	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Cash Inflows:					
Cash Outflows:					
Capital Outlay	-5,019,853	-40,000	-40,000	-40,000	
b. Net cash provided by (or used for) noncapital financing	-5,019,853	-40,000	-40,000	-40,000	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Cash Inflows:					
Other Income	662				
Capital Contributed	5,173,532				
Cash Outflows:					
Debt Service	-123,876	-251,000	-251,000	-250,861	
Interest	-72,187				
Capital Outlay					
c. Net cash provided by (or used for) capital and related financing activities	4,978,131	-251,000	-251,000	-250,861	
D. CASH FLOWS FROM INVESTING ACTIVITIES:					
Cash Inflows:					
Interest Earnings		10,000			
d. Net cash provided by (or used in) investing activities		10,000			
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	31,257	-155,477	-134,467	-137,768	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	335,125	366,382	210,905	210,905	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	366,382	210,905	76,438	73,137	

Virginia Divide Sewer
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund: Virginia Divide Sewer

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2019 - 2020

Local Government: Virginia Divide Sewer
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2019 - 2020

Local Government: Virginia Divide Sewer
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Privatization Contracts: _____ **0**

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	NONE									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.