



STOREY COUNTY COMMISSIONERS' OFFICE

Storey County Courthouse
26 South "B" Street
P.O. Box 176 Virginia City, Nevada 89440
Phone (775) 847-0968 Fax (775) 847-0949
commissioners@storeycounty.org

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Storey County - Virginia Divide Sewer here with submits the (FINAL) budget for the
fiscal year ending June 30, 2023

This budget contains 0 funds, including Debt Service, requiring property tax revenues totaling \$ _____

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ _____ and
1 proprietary funds with estimated expenses of \$ 306,640

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jennifer McCain
(Print Name)
Storey County Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: _____

Dated: _____

Jay Carmona, Chairman

Clay Mitchel, Vice-Chairman

Lance Gilman, Commissioner

SCHEDULED PUBLIC HEARING:

Date and Time: May 17, 2022@ 10:00 A.M.

Publication Date: May 6, 2022

Place: Storey County Courthouse, District Courtroom

26 South B Street, Virginia City, NV 89440

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/21	ESTIMATED CURRENT YEAR ENDING 6/30/22	BUDGET YEAR ENDING 6/30/23
General Government			
Judicial			
Public Safety			
Public Works	1	1	1
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	1	1	1
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	1	1	1
POPULATION (AS OF JULY 1)	1515	1515	1515
SOURCE OF POPULATION ESTIMATE*	Sewer Hookups 572 X 2.65		
Assessed Valuation (Secured and Unsecured Only)	31,524,964	33,733,284	33,733,284
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	31,524,964	33,733,284	33,733,284
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Virginia Cívde Sewer
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

F F F F F F

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Virginia Divide Sewer	E	446,100	306,640	833,200	0			972,660
TOTAL		446,100	306,640	833,200	0	0	0	972,660

* FUND TYPES: E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust

** Include Depreciation

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2022	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	444,677	433,900	446,100	446,100
Gold Hill Sewer				
Late Charges				
Total Operating Revenue	444,677	433,900	446,100	446,100
OPERATING EXPENSE				
Salaries & Wages	99,472	133,136	122,272	123,016
Benefits	45,731	80,073	79,075	78,024
Services & Supplies	77,125	112,212	105,600	105,600
Capital Outlay				
Depreciation/Amortization				
Total Operating Expense	222,328	325,421	306,947	306,640
Operating Income or (Loss)	222,349	108,479	139,153	139,460
NONOPERATING REVENUES				
Grants/Bonds	611,331	600,000	0	0
Interest Earned	16,648	26,800	3,200	3,200
Other Income			830,000	830,000
Total Nonoperating Revenues	627,979	626,800	833,200	833,200
NONOPERATING EXPENSES				
Interest	121,501	120,613		
Capital Outlay		600,000		
Total Nonoperating Expenses	121,501	720,613	0	0
Net Income before Operating Transfers	728,827	14,666	972,353	972,660
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	728,827	14,666	972,353	972,660

Virginia Divide Sewer
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Fund: Virginia Divide Sewer

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2023	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING				
Cash Inflows:				
Sewer Charges	442,544	433,900	446,100	446,100
Gold Hill Sewer				
Late Charges				
Cash Outflows:				
Salaries & Wages	-95,939	-133,136	-122,272	-123,016
Benefits	-46,091	-80,073	-79,075	-78,024
Services & Supplies	-103,674	-112,212		
a. Net cash provided by (or used for) operating activities	196,840	108,479	244,753	245,060
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash Inflows:				
Bonds/Grants	611,331	600,000	0	
Cash Outflows:				
Capital Outlay	-765,159	(600,000)	-	
b. Net cash provided by (or used for) noncapital financing activities	-153,828	0	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Cash Inflows:				
Transfer from Funds			830,000	830,000
Capital Contributed	264,000			
Cash Outflows:				
Debt Service				
Interest	-121,501	-138,445	-118,120	-118,120
Capital Outlay	-135,506	-120,613	-140,938	-140,938
c. Net cash provided by (or used for) capital and related financing activities	6,993	-259,058	570,942	570,942
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash Inflows:				
Interest Earnings	16,648	26,800	3,200	3,200
d. Net cash provided by (or used in) investing activities	16,648	26,800	3,200	3,200
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	66,653	-123,779	818,895	819,202
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	146,685	213,338	89,559	89,559
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	213,338	89,559	908,454	908,761

Virginia Divide Sewer
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund: Virginia Divide Sewer

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 80th Session; February 4, 2021 to June 3, 2021

1. Activity:	<u>None</u>	
2. Funding Source:	_____	
3. Transportation		\$ _____
4. Lodging and meals		\$ _____
5. Salaries and Wages		\$ _____
6. Compensation to lobbyists		\$ _____
7. Entertainment		\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ _____
Total		\$ <u> - </u>

Entity: Virginia Divide Sewer

Budget Year 2020-2021

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2022-2023

Local Government: Virginia Divide Sewer _____
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2021-22	Proposed Expenditure FY 2022-23	Reason or need for contract:
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2022-2023

Local Government: Virginia Divide Sewer
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

Total Number of Privatization Contracts: _____ 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2021-22	Proposed Expenditure FY 2022-23	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	NONE									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.